## Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary Filed for the July 1, 2015 through December 31, 2015 Period

Name (	of Successor Agency:	Marina						
Name (	of County:	Monterey						
Curren	•	nding for Outstanding Debt or Obliga	tion t Property Tax Trust Fund (RPTTF) Funding	Six-M	Ionth Total			
Α	Sources (B+C+D):	nis runded with Non-Redevelopment	reloperty tax trust rund (KPTTF) runding	\$	17,491			
В	Bond Proceeds Fur	nding (ROPS Detail)			-			
С	C Reserve Balance Funding (ROPS Detail)							
D	D Other Funding (ROPS Detail)							
E	E Enforceable Obligations Funded with RPTTF Funding (F+G):							
F	Non-Administrative	Costs (ROPS Detail)			699,879			
G	G Administrative Costs (ROPS Detail)							
H Current Period Enforceable Obligations (A+E):								
Succes	ssor Agency Self-Renor	ted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding					
l	-		and remodelli the requested running		824,879			
J	I Enforceable Obligations funded with RPTTF (E):  J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)							
K								
	•				780,859			
County	Auditor Controller Rep	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding					
L	Enforceable Obligations	s funded with RPTTF (E):			824,879			
М	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	ents Column AA)		-			
N	Adjusted Current Peri	od RPTTF Requested Funding (L-M)			824,879			
Certific	ation of Oversight Board	Chairman:	David Burnett C	)versiaht R	oard Chair			
Pursua	nt to Section 34177 (m) o	of the Health and Safety code, I		versignt b				
•	•	a true and accurate Recognized or the above named agency.	Name		Title			
Jangar	ajmon concado lo	and agonoy.	/s/					
			Signature		Date			

# Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail July 1, 2015 through December 31, 2015 (Report Amounts in Whole Dollars)

		T		<u> </u>		T	<del></del>	1		T	T		T			
Α	В	С	D	E	F	G	н	ı	J	к	L	М	N	0		P
										Funding Source  Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) RPTTF						
											(NON-RPITE)		KP.	IIF		
ltere # D	roject Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Droppedo	Reserve Balance	Other Funds	Non-Admin	Admin	Civ. N	Month Total
Item # Pr	roject Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	\$ 114.570.950	Relifed	e Bond Froceeds	e Dalance	\$ 17.491 9				842.370
1 2001	-02 Neeson Road Tax	Bonds Issued On or	7/1/2000	6/30/2031	USDA Rural Development	Bonds issued to fund non-housing	PA2	710,874	N	φ -		Φ 17,491 Q	43.275		\$	43,275
	ess Knolls Project RFQ/RFP		4/22/2008	6/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N				70,270		\$	70,27
	ess Costs	On or Before 6/27/11	7/22/2000	0/30/2040	Oity of Marina	Loan to fund flori-flousing project	I AS	1,030,000	'`						Ψ	
4 Loan	s from Other Funds Payable	City/County Loans	11/5/2003	6/30/2048	City of Marina	Loans to fund non-housing	All	245,329	N						\$	
		On or Before 6/27/11				projects/programs										
5 Loan	from Airport Enterprise Fund	On or Before 6/27/11	2/20/2007	6/30/2048	of Marina	Loan to fund non-housing project	All	85,000	N						\$	
	from LMIHF (Fund 52)		5/10/2005	6/30/2048	LMIHF (Fund 52)	FY2009-10 ERAF Payment, Loan from LMIHF	All	164,747	N				107,845		\$	107,845
	es DDA including 2nd	OPA/DDA/Constructi	5/31/2005	6/30/2048	Marina Community	Infrastructure (Non-Housing) Cost	PA3	62,024,000	N			17,491	282,509		\$	300,000
	ementation Agreement	on			Partners/Trustee	Reimbursement/New Project										
	ic Improvement Grant & perative Agreement	Improvement/Infrastr ucture	3/10/2011	6/30/2048	City of Marina	Payment for public improvement/redevelopment projects undertaken by City pursuant to the Cooperation Agreement.	All		N						\$	-
24 Interi	im, Inc. Project, ENA & DDA	OPA/DDA/Construction	10/29/2010	6/30/2048	City of Marina	Project Management and Aff Hsg Monitoring/Compliance/Reporting	PA3	108,000	N						\$	
	nas Valley Memorial Hospital ect, DDA	OPA/DDA/Constructi on		6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	16,750	N				2,500		\$	2,500
Agree	na Heights Project, Option ement	OPA/DDA/Constructi on		6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	231,250	N				13,750		\$	13,750
	484 Due Diligence Review		7/1/2015	12/31/2015	Gallina, LLP CPAs, Various Staff & Goldfarb Lipman, SA Legal Counsel	Perform AB1484 Required Due Diligence Review of LMIHF and Non- Hsg Funds & costs thru Finding of Completion (FOC), including Litigation of DDR Findings. Includes recovery of costs applicable to 13-14B Period which exceeded \$10,000 approved amount.	All	-	N				-		\$	
	es DDA including 2nd ementation Agreement HSG TI	OPA/DDA/Constructi on	5/31/2005	6/30/2048	Marina Community Partners/Trustee	Infrastructure (Affordable Housing) Cost Reimbursement/New Project	PA3	49,810,000	N				250,000		\$	250,00
30 Admi	inistrative Budget	Admin Costs	7/1/2015	12/31/2015	Various	Administrative Budget	All	125,000	N			-		125,000	\$	125,00
33															\$	

### Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-">https://rad.dof.ca.gov/rad-</a>

sa/p	odf/Cash_Balance_Agency_Tips_Sheet.pdf.								
Α	В	С		D	E	F	G	н	I
		Fund Sources							
		Bon	nd P	roceeds	Reserve	Balance	Other	RPTTF	
		Bonds Issued	l on		Prior ROPS period balances	Prior ROPS RPTTF distributed as	Rent,	Non-Admin	
		or before			and DDR RPTTF	reserve for future		and	
	Cash Balance Information by ROPS Period	12/31/10		or after 01/01/11	balances retained	period(s)	Interest, Etc.	Admin	Comments
	PS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)	32,9	996	-	-	-	9,925	356,255	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						38,635	529,210	Other income includes, interest, payment in-lieu of property tax, and a positive adjustment to cash to account for pre-paid ROPS 14-15A debt service.
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)  RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q		-	-	-	-	4,307	634,225	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	32,9	996	-	-	-	44,253	-	
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S				No entry required	d		44,020	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ 207,220	Available cash represents carry forward of 13-14B PPA amount used to offset ROPS 14-15B RPTTF allocation
ROF	PS 14-15B Estimate (01/01/15 - 06/30/15)								
	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 32,9	96	\$ -	\$ -	\$ -	\$ 44,253	,	Unaudited mid-year balances subject to revision. Cash balances at 12/31/15 reduced by \$833 in ROPS 14-15A payables.
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015			-	-	-	-	678,745	\$678,745 in ROPS 14-15B RPTTF was received December 2014 and included in cash balances as of 12/31/14.
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)		-	-	-	-	26,762	885,965	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	32,9	996	-	-	-	17,491	44,020	All amounts in Columns G and H are identified for funding of ROPS 15-16A obligations and therefore must be retained. The RPTTF amount in column H represents 14-15A PPA funds to be applied as an offset to the 15-16A RPTTF allocation and therefore must be retained to fund the reported 15-16A RPTTF obligations. Amount in Column C is restricted
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	

#### Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments

Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. С Α В D Н 0 O R S Т **Non-RPTTF Expenditures RPTTF Expenditures** Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) **Bond Proceeds** Reserve Balance Other Funds Non-Admin Admin Difference Available Available (If total actual **RPTTF RPTTF** Difference exceeds total (ROPS 14-15A (ROPS 14-15A (If K is less than L distributed + all other Net Lesser of distributed + all other Net Lesser of authorized, the Project Name / Authorized / Authorized / the difference is total difference is **Net Difference** available as of available as of **Debt Obligation SA Comments** Item # Authorized Actual Authorized Actual Authorized Actual Authorized 07/1/14) Available Actual zero) Authorized 07/1/14) Available Actual (M+R) zero) 125,000 125,000 15,795 \$ 4,307 553,245 553,245 553,245 \$ 509,225 \$ 44,020 \$ 125,000 \$ 125,000 44,020 1 2001-02 Neeson 44,225 44,225 \$ 44,225 44,225 \$ 2 Cypress Knolls 3 Tax Increment Payable to MPUSD 4 Loans from Other Funds Payable 5 Loan from Airport Enterprise Fund 6 Loan from LMIHF \$ (Fund 52) 7 Dunes DDA 240,000 240,000 \$ 240,000 240,000 \$ including 2nd Implementation Agreement 8 Dunes DDA including 2nd Implementation Agreement 9 Public Improvement **Grant & Cooperative** Agreement 10 Financial & Real \$ Estate Advisory Services 11 City Attorney Legal Services 12 Redevelopment \$ Legal Counsel 13 Lease of Office Space 14 Sales & Use Tax **S** Audit and Reporting Services 15 Website Hosting Services

#### Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments

Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. С Α В D Н 0 O R S Т **Non-RPTTF Expenditures RPTTF Expenditures** Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF) **Bond Proceeds** Reserve Balance Other Funds Non-Admin Admin Difference Available Available (If total actual **RPTTF RPTTF** Difference exceeds total (ROPS 14-15A (ROPS 14-15A (If K is less than L distributed + all other Net Lesser of distributed + all other Net Lesser of authorized, the Project Name / Authorized / Authorized / the difference is total difference is **Net Difference** available as of available as of Item # **Debt Obligation SA Comments** Authorized Actual Authorized Actual Authorized Actual Authorized 07/1/14) Available Actual zero) Authorized 07/1/14) Available Actual (M+R) zero) 125,000 125,000 15,795 \$ 4,307 \$ 553,245 553,245 553,245 \$ 509,225 44,020 \$ 125,000 \$ 125,000 44,020 Phone/Communicat ons Services 17 Copier Maintenance Alarm System Services 19 Accounting Services 20 Accounting Services 21 FORA Membership 22 Operating Costs \$ 23 Employee Costs Interim, Inc. Projec 3.500 3,500 \$ 3.500 3,500 3,500 ENA & DDA 25 Affordable Housing Monitoring, Compliance & Reporting 3,000 26 Salinas Valley 3,000 \$ 3,000 3,000 3,000 - \$ Memorial Hospital Project, DDA 27 Marina Heights 13,750 13,750 \$ 13,750 13,750 13,750 Project, Option Agreement AB1484 Due 1,230 23,770 23,770 \$ 23,770 23,770 23,770 Diligence Review 225,000 29 Dunes DDA 225,000 \$ 225,000 225,000 \$ including 2nd Implementation Agreement HSG TI 14,565 4,307 Includes \$833 in 30 Administrative Budget payables.

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments

Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

A B	C D Non-	E F  RPTTF Expend	G	Н	I	J	K									
	Non-	RPTTF Evnand					••	L	М	N	0	Р	Q	R	S	Т
		IXI I III Expella	itures						R	PTTF Expen	ditures					
	Bond Proceeds	Reserve Balance	Other Fi	unds			Non-Admin					Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	
Project Name / em # Debt Obligation	Authorized Actual A	Authorized Actu	al Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comme
	\$ - \$ - \$	- \$	- \$ 15,795	\$ 4,307	\$ 553,245	\$ 553,245	\$ 553,245	\$ 509,225	\$ 44,020	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ 44,020	

	Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes  July 1, 2015 through December 30, 2015									
Item #	Notes/Comments									
6	Reflects limitation on housing loan payment under HSC section 34176(e)(6)(B) calculated pursuant to DOF guidelines as follows:  \$531,487 2013-14 Residual to taxing agencies (ROPS 13-14 A and B)  (\$315,798) 2012-13 Residual to taxing agencies (ROPS II and III)  \$215,689 Net increase in residual to taxing agencies above FY 2012-13  X 50%  \$107,844 = Maximum Payment									