Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: **Marina**

Name of County: Monterey

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 60,331**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	60,331
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 820,919**
F	Non-Administrative Costs (ROPS Detail)	695,919
G	Administrative Costs (ROPS Detail)	125,000
H	**Total Current Period Enforceable Obligations (A+E):**	**$ 881,250**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	820,919
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(115,002)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 705,917**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	820,919
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**820,919**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

David Burnett	Oversight Board Chair
Name	Title
/s/	
Signature	Date

Marina Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 113,854,531		$ -	$ -	$ 60,331	$ 695,919	$ 125,000	$ 881,250
1	2001-02 Neeson Road Tax	Bonds Issued On or	7/1/2000	6/30/2031	USDA Rural Development	Bonds issued to fund non-housing	PA2	668,550	N						$ -
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loans On or Before 6/27/11	4/22/2008	6/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N						$ -
4	Loans from Other Funds Payable	City/County Loans On or Before 6/27/11	11/5/2003	6/30/2048	City of Marina	Loans to fund non-housing projects/programs	All	245,329	N						$ -
5	Loan from Airport Enterprise Fund	City/County Loans On or Before 6/27/11	2/20/2007	6/30/2048	Airport Enterprise Fund/City of Marina	Loan to fund non-housing project	All	85,000	N						$ -
6	Loan from LMIHF (Fund 52)	SERAF/ERAF	5/10/2005	6/30/2048	LMIHF (Fund 52)	FY2009-10 ERAF Payment, Loan from LMIHF	All	56,902	N						$ -
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners/Trustee	Infrastructure (Non-Housing) Cost Reimbursement/New Project	PA3	61,724,000	N			60,331	329,669		$ 390,000
9	Public Improvement Grant & Cooperative Agreement	Improvement/Infrastructure	3/10/2011	6/30/2048	City of Marina	Payment for public improvement/redevelopment projects undertaken by City pursuant to the Cooperation Agreement.	All	-	N						$ -
24	Interim, Inc. Project, ENA & DDA	OPA/DDA/Construction	10/29/2010	6/30/2048	City of Marina	Project Management and Aff Hsg Monitoring/Compliance/Reporting	PA3	108,000	N						$ -
26	Salinas Valley Memorial Hospital Project, DDA	OPA/DDA/Construction	6/28/2010	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	14,250	N				2,500		$ 2,500
27	Marina Heights Project, Option Agreement	OPA/DDA/Construction	11/14/2002	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	217,500	N				13,750		$ 13,750
28	AB1484 Due Diligence Review	Dissolution Audits	7/1/2015	12/31/2015	Gallina, LLP CPAs, Various Staff & Goldfarb Lipman, SA Legal Counsel	Perform AB1484 Required Due Diligence Review of LMIHF and Non-Hsg Funds & costs thru Finding of Completion (FOC), including Litigation of DDR Findings. Includes recovery of costs applicable to 13-14B Period which exceeded $10,000 approved amount.	All	-	Y						$ -
29	Dunes DDA including 2nd Implementation Agreement HSG TI Pmt	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners/Trustee	Infrastructure (Affordable Housing) Cost Reimbursement/New Project	PA3	49,560,000	N				350,000		$ 350,000
30	Administrative Budget	Admin Costs	7/1/2015	12/31/2015	Various	Administrative Budget	All	125,000	N					125,000	$ 125,000

Marina Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	**Comments**
ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
1	**Beginning Available Cash Balance (Actual 01/01/15)**	32,996				45,087	251,240	
2	**Revenue/Income (Actual 06/30/15)** RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	2,357				59,497	678,745	$678,745 in ROPS 14-15B RPTTF was received December 2014 and included in cash balances as of 12/31/14. Amounts reported at G2 and C2 include an upward adjustment to starting cash of $61,509 plus interest income of $345. Adjustment needed because beginning cash does not include amount spent for PPA / Item 28 that was approved on ROPS 14-15B but represented an overage for an expense incurred during the 13-14B period and not previously reflected on a PPA form.
3	**Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q					26,762	730,963	
4	**Retention of Available Cash Balance (Actual 06/30/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	35,353	-	-	-	77,822	-	
5	**ROPS 14-15B RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					115,002	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	$ -	$ -	$ -	$ -	$ -	**$ 84,020**	Available cash represents carry forward of 14-15A PPA amount used to offset ROPS 15-16A RPTTF allocation
ROPS 15-16A Estimate (07/01/15 - 12/31/15)								
7	**Beginning Available Cash Balance (Actual 07/01/15)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ 35,353**	$ -	$ -	$ -	**$ 77,822**	**$ 199,022**	
8	**Revenue/Income (Estimate 12/31/15)** RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						696,137	Represents RPTTF received from County June 2015. Note: ROPS 15-16A RPTTF request was not fully funded.
9	**Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)**	-	-	-	-	17,491	740,157	Reflects expenditure of the RPTTF actually received + 14-15A PPA funds and approved other fund expenditures.
10	**Retention of Available Cash Balance (Estimate 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	35,353	-	-	-	60,331	155,002	All amounts in Columns G and H are identified for funding of ROPS 15-16B obligations and therefore must be retained. The RPTTF amount in column H represents 14-15B PPA funds to be applied as an offset to the 15-16B RPTTF allocation and therefore must be retained to fund the reported 15-16B RPTTF obligations. Amount in Column C represents restricted funds not available for expenditure.
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	$ -	$ -	$ -	$ -	$ -	$ -	

Marina Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ -	$ -	$ -	$ 26,762	$ 26,762	$ 760,965	$ 760,965	$ 760,965	$ 654,455	$ 106,510	$ 125,000	$ 125,000	$ 125,000	$ 116,508	$ 8,492	$ 115,002	
1	2001-02 Neeson	-		-		-		-		$ -		$ -						$ -	
2	Cypress Knolls	-		-		-		-		$ -		$ -						$ -	
4	Loans from Other Funds Payable	-		-		-		-		$ -		$ -						$ -	
5	Loan from Airport Enterprise Fund	-		-		-		-		$ -		$ -						$ -	
6	Loan from LMIHF (Fund 52)	-		-		-		64,968	64,968	$ 64,968	64,968	$ -						$ -	
7	Dunes DDA including 2nd Implementation Agreement	-		-		26,174	26,174	333,826	333,826	$ 333,826	287,538	$ 46,288						$ 46,288	
9	Public Improvement Grant & Cooperative Agreement	-		-		-		-		$ -		$ -						$ -	
24	Interim, Inc. Project, ENA & DDA	-		-		-		-		$ -		$ -						$ -	
26	Salinas Valley Memorial Hospital Project, DDA	-		-		-		2,500	2,500	$ 2,500	-	$ 2,500						$ 2,500	
27	Marina Heights Project, Option Agreement	-		-		-		13,750	13,750	$ 13,750	-	$ 13,750						$ 13,750	
28	AB1484 Due Diligence Review	-		-		588	588	65,921	65,921	$ 65,921	60,921	$ 5,000						$ 5,000	
29	Dunes DDA including 2nd Implementation Agreement HSG TI Pmt	-		-		-		280,000	280,000	$ 280,000	241,028	$ 38,972						$ 38,972	
30	Administrative Budget	-		-		-		-		$ -		$ -						$ -	

Marina Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
	Item 28 on PPA form: SA Comment follows:
	Represents expense approved on ROPS 14-15B but incurred in the 13-14B period and not previously reflected on a PPA form. As noted on cash form line 2, available cash was increased by the same amount to recognize the fact that the expenditure occurred prior to 12/31/14 and so funds were already netted out of beginning cash as of 12/31/14.