Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency: **Marina**

County: Monterey

	Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	16-17A Total	16-17B Total	ROPS 16-17 Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 11,918**	**$ -**	**$ 11,918**
B	Bond Proceeds Funding	-	-	-
C	Reserve Balance Funding	-	-	-
D	Other Funding	11,918	-	11,918
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 617,037**	**$ 1,071,250**	**$ 1,688,287**
F	Non-Administrative Costs	492,037	946,250	1,438,287
G	Administrative Costs	125,000	125,000	250,000
H	**Current Period Enforceable Obligations (A+E):**	**$ 628,955**	**$ 1,071,250**	**$ 1,700,205**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name | Title

/s/

Signature | Date

Marina Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
											16-17A					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total
								###########		$ 1,700,205	$ -	$ -	$ 11,918	$ 492,037	$125,000	$ 628,955
1	2001-02 Neeson Road Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2000	6/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2	668,550	N	$ 42,325				42,325		$ 42,325
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loans On or Before 6/27/11	4/22/2008	6/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N	$ -						$ -
4	Loans from Other Funds Payable	City/County Loans On or Before 6/27/11	11/5/2003	6/30/2048	City of Marina	Loans to fund non-housing projects/programs	All	245,329	N							
5	Loan from Airport Enterprise Fund	City/County Loans On or Before 6/27/11	2/20/2007	6/30/2048	Airport Enterprise Fund/City of Marina	Loan to fund non-housing project	All	85,000	N							
6	Loan from LMIHF (Fund 52)	SERAF/ERAF	5/10/2005	6/30/2048	LMIHF (Fund 52)	FY2009-10 ERAF Payment, Loan from LMIHF	All	56,902	N	$ 45,380				45,380		$ 45,380
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners/Trustee	Infrastructure (Non-Housing) Cost Reimbursement/New Project	PA3	61,334,000	N	$ 670,000			11,918	188,082		$ 200,000
9	Public Improvement Grant & Cooperative Agreement	Improvement/Infrastructure	3/10/2011	6/30/2048	City of Marina	Payment for public improvement/redevelopment projects undertaken by City pursuant to the Cooperation Agreement.	All	-	N							
24	Interim, Inc. Project, ENA & DDA	OPA/DDA/Construction	10/29/2010	6/30/2048	City of Marina	Project Management and Aff Hsg Monitoring/Compliance/Reporting	PA3	108,000	N							
26	Salinas Valley Memorial Hospital Project, DDA	OPA/DDA/Construction	6/28/2010	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	11,750	N	$ 5,000				2,500		$ 2,500
27	Marina Heights Project, Option Agreement	OPA/DDA/Construction	11/14/2002	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	203,750	N	$ 27,500				13,750		$ 13,750
29	Dunes DDA including 2nd Implementation Agreement HSG TI Pmt	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners/Trustee	Infrastructure (Affordable Housing) Cost Reimbursement/New Project	PA3	49,210,000	N	$ 660,000				200,000		$ 200,000
30	Administrative Budget	Admin Costs	7/1/2016	6/30/2017	Various	Administrative Budget	All	250,000	N	$ 250,000					125,000	$ 125,000

Marina Recognized Obligation Payment Schedule (ROPS 16-17) -

July 1, 2016 through June 30, 2017

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	R	S	T	U	V	W
											16-17B					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
								###########		$ 1,700,205	$ -	$ -	$ -	$ 946,250	$125,000	$1,071,250
1	2001-02 Neeson Road Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2000	6/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2	668,550	N	$ 42,325				-		$ -
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loans On or Before 6/27/11	4/22/2008	6/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N	$ -						$ -
4	Loans from Other Funds Payable	City/County Loans On or Before 6/27/11	11/5/2003	6/30/2048	City of Marina	Loans to fund non-housing projects/programs	All	245,329	N							
5	Loan from Airport Enterprise Fund	City/County Loans On or Before 6/27/11	2/20/2007	6/30/2048	Airport Enterprise Fund/City of Marina	Loan to fund non-housing project	All	85,000	N							
6	Loan from LMIHF (Fund 52)	SERAF/ERAF	5/10/2005	6/30/2048	LMIHF (Fund 52)	FY2009-10 ERAF Payment, Loan from LMIHF	All	56,902	N	$ 45,380						$ -
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners/Trustee	Infrastructure (Non-Housing) Cost Reimbursement/New Project	PA3	61,334,000	N	$ 670,000				470,000		$ 470,000
9	Public Improvement Grant & Cooperative Agreement	Improvement/Infrastructure	3/10/2011	6/30/2048	City of Marina	Payment for public improvement/redevelopment projects undertaken by City pursuant to the Cooperation Agreement.	All	-	N							
24	Interim, Inc. Project, ENA & DDA	OPA/DDA/Construction	10/29/2010	6/30/2048	City of Marina	Project Management and Aff Hsg Monitoring/Compliance/Reporting	PA3	108,000	N							
26	Salinas Valley Memorial Hospital Project, DDA	OPA/DDA/Construction	6/28/2010	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	11,750	N	$ 5,000				2,500		$ 2,500
27	Marina Heights Project, Option Agreement	OPA/DDA/Construction	11/14/2002	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	203,750	N	$ 27,500				13,750		$ 13,750
29	Dunes DDA including 2nd Implementation Agreement HSG TI Pmt	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners/Trustee	Infrastructure (Affordable Housing) Cost Reimbursement/New Project	PA3	49,210,000	N	$ 660,000				460,000		$ 460,000
30	Administrative Budget	Admin Costs	7/1/2016	6/30/2017	Various	Administrative Budget	All	250,000	N	$ 250,000					125,000	$ 125,000

Marina Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see CASH BALANCE TIPS SHEET

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
	ROPS 15-16A Actuals (07/01/15 - 12/31/15)							
1	**Beginning Available Cash Balance (Actual 07/01/15)**	35,353	-	-	-	77,630	159,022	
2	**Revenue/Income (Actual 12/31/15)** RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	-	-	-	-	12,110	696,137	
3	**Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)**					17,491	548,723	
4	**Retention of Available Cash Balance (Actual 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	35,353	-	-	-	72,249		
5	**ROPS 15-16A RPTTF Balances Remaining**	No entry required					306,436	Remaining RPTTF cash at 12/31 includes $115,002 in prior period adjustment funds applied to fund ROPS 15-16B obligations plus $191,434 in remaining funds from the 15-16A period that will become a prior period adjustment offsetting a future RPTTF allocation and therefore must be retained to fund RPTTF obligations for the subsequent ROPS cycle.
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	$ -	$ -	$ -	$ -	$ -	$ -	
	ROPS 15-16B Estimate (01/01/16 - 06/30/16)							
7	**Beginning Available Cash Balance (Actual 01/01/16)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ 35,353**	$ -	$ -	$ -	**$ 72,249**	**$ 306,436**	
8	**Revenue/Income (Estimate 06/30/16)** RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	-	-	-	-	-	705,917	
9	**Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)**					60,331	820,919	
10	**Retention of Available Cash Balance (Estimate 06/30/16)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	35,353	-	-	-	11,918	191,434	All amounts in Columns G are identified for funding of ROPS 16-17A obligations and therefore must be retained for that purpose. The RPTTF amount in column H represents remaining RPTTF funds from the 15-16A period that will become a PPA adjustment offsetting the RPTTF allocation for a subsequent ROPS cycle and therefore must be retained to fund RPTTF obligations. The amount in Column C represents restricted funds not available for expenditure.
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	$ -	$ -	$ -	$ -	$ -	$ -	

Marina Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017

Item #	Notes/Comments
6	Reflects limitation on housing loan payment under HSC section 34176(e)(6)(B) calculated pursuant to DOF guidelines as follows: $406,557 2015-16 Residual to taxing agencies (ROPS 15-16 A and B) ($315,798) 2012-13 Residual to taxing agencies (ROPS II and III) $90,759 Net increase in residual to taxing agencies above FY 2012-13 X 50% $45,380 = Maximum Payment