

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency:

Marina

County:

Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 18,779	\$ -	\$ 18,779
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	18,779	-	18,779
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,143,621	\$ 2,014,501	\$ 3,158,122
F	RPTTF	1,043,621	1,914,501	2,958,122
G	Administrative RPTTF	100,000	100,000	200,000
H	Current Period Enforceable Obligations (A+E):	\$ 1,162,400	\$ 2,014,501	\$ 3,176,901

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name

Title

/s/

Signature

Date

Marina Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)					17-18A Total
											Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$111,735,440		\$ 3,176,901	\$ -	\$ -	\$18,779	\$1,043,621	\$100,000	\$ 1,162,400
1	2001-02 Neeson Road Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2000	6/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2	626,225	N	\$ 46,375				46,375		\$ 46,375
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loans On or Before 6/27/11	4/22/2008	6/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N	\$ -						\$ -
4	Loans from Other Funds Payable	City/County Loans On or Before	11/5/2003	6/30/2048	City of Marina	Loans to fund non-housing projects/programs	All	-	Y	\$ -						\$ -
5	Loan from Airport Enterprise Fund	City/County Loan (Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	Airport Enterprise Fund/City of Marina	Reauthorized 2007 loan / advance for non-housing project	All	106,250	N	\$ 36,311				18,156		\$ 18,156
6	Loan from LMIHF (Fund 52)	SERAF/ERAF	5/10/2005	6/30/2048	LMIHF (Fund 52)	FY2009-10 ERAF Payment, Loan from LMIHF	All	11,522	N	\$ 11,522				11,522		\$ 11,522
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners/Trustee	Infrastructure (Non-Housing) Cost Reimbursement/New Project	PA3	60,664,000	N	\$ 1,570,000			18,779	491,221		\$ 510,000
9	Public Improvement Grant & Cooperative Agreement	Improvement/Infrastructure	3/10/2011	6/30/2048	City of Marina	Payment for public improvement/redevelopment projects undertaken by City pursuant to the Cooperation Agreement.	All	-	N	\$ -						\$ -
24	Interim, Inc. Project, ENA & DDA	OPA/DDA/Construction	10/29/2010	6/30/2048	City of Marina	Project Management and Aff Hsg Monitoring/Compliance/Reporting	PA3	108,000	N	\$ -						\$ -
26	Salinas Valley Memorial Hospital Project, DDA	OPA/DDA/Construction	6/28/2010	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	9,250	N	\$ 5,000				2,500		\$ 2,500
27	Marina Heights Project, Option Agreement	OPA/DDA/Construction	11/14/2002	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	190,000	N	\$ 27,500				13,750		\$ 13,750
29	Dunes DDA including 2nd Implementation Agreement HSG TI Pmt	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners/Trustee	Infrastructure (Affordable Housing) Cost Reimbursement/New Project	PA3	48,550,000	N	\$ 1,060,000				350,000		\$ 350,000
30	Administrative Budget	Admin Costs	7/1/2017	6/30/2018	Various	Administrative Budget	All	200,000	N	\$ 200,000					100,000	\$ 100,000
33	Public Outreach Loan	City/County Loan (Prior 06/28/11), Cash exchange	4/15/2003	6/30/2048	City of Marina (20% of payment amount allocated to Housing Successor)	Reauthorized 2003 loan agreement for public outreach related to project implementation.	All	104,949	N	\$ 104,949				52,475		\$ 52,475
34	Second Avenue Loan	City/County Loan (Prior 06/28/11), Cash exchange	11/5/2003	6/30/2048	City of Marina (20% of payment amount allocated to Housing Successor)	Reauthorized 2003 loan agreement for Second Avenue telecommunications conduit installation in Project Area.	All	66,730	N	\$ 66,730				33,365		\$ 33,365
35	2007 City Advance	City/County Loan (Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	City of Marina (20% of payment amount allocated to Housing Successor)	Reauthorized 2007 advance for completion of RDA plan amendments, a Downtown Economic Plan and a signage program	All	48,514	N	\$ 48,514				24,257		\$ 24,257

Marina Recognized Obligation Payment Schedule (ROPS :

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18B (January - June)					17-18B Total
											Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$111,735,440		\$ 3,176,901	\$ -	\$ -	\$ -	\$1,914,501	\$100,000	\$ 2,014,501
1	2001-02 Neeson Road Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2000	6/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2	626,225	N	\$ 46,375				-		\$ -
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loans On or Before 6/27/11	4/22/2008	6/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N	\$ -						\$ -
4	Loans from Other Funds Payable	City/County Loans On or Before	11/5/2003	6/30/2048	City of Marina	Loans to fund non-housing projects/programs	All	-	Y	\$ -				-		\$ -
5	Loan from Airport Enterprise Fund	City/County Loan (Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	Airport Enterprise Fund/City of Marina	Reauthorized 2007 loan / advance for non-housing project	All	106,250	N	\$ 36,311				18,155		\$ 18,155
6	Loan from LMIHF (Fund 52)	SERAF/ERAF	5/10/2005	6/30/2048	LMIHF (Fund 52)	FY2009-10 ERAF Payment, Loan from LMIHF	All	11,522	N	\$ 11,522						\$ -
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners/Trustee	Infrastructure (Non-Housing) Cost Reimbursement/New Project	PA3	60,664,000	N	\$ 1,570,000				1,060,000		\$ 1,060,000
9	Public Improvement Grant & Cooperative Agreement	Improvement/Infrastructure	3/10/2011	6/30/2048	City of Marina	Payment for public improvement/redevelopment projects undertaken by City pursuant to the Cooperation Agreement.	All	-	N	\$ -						\$ -
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30	Administrative Budget	Admin Costs	7/1/2017	6/30/2018	Various	Administrative Budget	All	200,000	N	\$ 200,000					100,000	\$ 100,000
33	Public Outreach Loan	City/County Loan (Prior 06/28/11), Cash exchange	4/15/2003	6/30/2048	City of Marina (20% of payment amount allocated to Housing Successor)	Reauthorized 2003 loan agreement for public outreach related to project implementation.	All	104,949	N	\$ 104,949				52,474		\$ 52,474
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Marina Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)	35,353	-	-	-	73,078	306,436	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					17,950	705,917	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)					60,331	438,899	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	35,353	-	-	-	30,697	573,454	All amounts in Columns G are identified for funding of ROPS 16-17A and ROPS 17-18A obligations and therefore must be retained for that purpose. The RPTTF amount in column H represents remaining RPTTF funds from the 15-16A and 15-16B periods that will become a PPA adjustment offsetting the RPTTF allocation for a subsequent ROPS cycle and therefore must be retained to fund the enforceable obligations of the successor agency. The amount in Column C represents restricted funds not available for expenditure.
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Marina Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018
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