

## Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:

Marina

County:

Monterey

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) |                                                             | 18-19A Total<br>(July - December) | 18-19B Total<br>(January - June) | ROPS 18-19 Total     |
|----------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------|----------------------------------|----------------------|
| <b>A</b>                                                                   | <b>Enforceable Obligations Funded as Follows (B+C+D):</b>   | <b>\$ 18,343,092</b>              | <b>\$ 1,110,000</b>              | <b>\$ 19,453,092</b> |
| B                                                                          | Bond Proceeds                                               | 17,500,000                        | -                                | 17,500,000           |
| C                                                                          | Reserve Balance                                             | 810,000                           | 1,110,000                        | 1,920,000            |
| D                                                                          | Other Funds                                                 | 33,092                            | -                                | 33,092               |
| <b>E</b>                                                                   | <b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b> | <b>\$ 917,133</b>                 | <b>\$ 1,532,000</b>              | <b>\$ 2,449,133</b>  |
| F                                                                          | RPTTF                                                       | 710,133                           | 1,532,000                        | 2,242,133            |
| G                                                                          | Administrative RPTTF                                        | 207,000                           | -                                | 207,000              |
| <b>H</b>                                                                   | <b>Current Period Enforceable Obligations (A+E):</b>        | <b>\$ 19,260,225</b>              | <b>\$ 2,642,000</b>              | <b>\$ 21,902,225</b> |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Frank O'Connell

Chair

Name

Title

/s/

Signature

Date

**Marina Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail**  
**July 1, 2018 through June 30, 2019**  
**(Report Amounts in Whole Dollars)**

| A      | B                                                           | C                                                | D                                 | E                                   | F                                                                     | G                                                                                                                                                                           | H            | I                                    | J       | K                | L                        | M               | N           | O         | P           | Q            |
|--------|-------------------------------------------------------------|--------------------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|--------------------------------------|---------|------------------|--------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name/Debt Obligation                                | Obligation Type                                  | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                                                                 | Description/Project Scope                                                                                                                                                   | Project Area | Total Outstanding Debt or Obligation | Retired | ROPS 18-19 Total | 18-19A (July - December) |                 |             |           |             | 18-19A Total |
|        |                                                             |                                                  |                                   |                                     |                                                                       |                                                                                                                                                                             |              |                                      |         |                  | Fund Sources             |                 |             |           |             |              |
|        |                                                             |                                                  |                                   |                                     |                                                                       |                                                                                                                                                                             |              |                                      |         |                  | Bond Proceeds            | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF |              |
|        |                                                             |                                                  |                                   |                                     |                                                                       |                                                                                                                                                                             |              | #####                                |         | \$ 21,902,225    | \$17,500,000             | \$810,000       | \$33,092    | \$710,133 | \$ 207,000  | #####        |
| 1      | 2001-02 Neeson Road Tax Allocation Bond                     | Bonds Issued On or Before 12/31/10               | 7/1/2000                          | 6/30/2031                           | USDA Rural Development                                                | Bonds issued to fund non-housing projects                                                                                                                                   | PA2          | 579,850                              | N       | \$ 45,188        |                          |                 |             | 45,188    |             | \$ 45,188    |
| 2      | Cypress Knolls Project RFQ/RFP Process Costs                | City/County Loan (Prior 06/28/11), Other         | 4/22/2008                         | 6/30/2048                           | City of Marina                                                        | Loan to fund non-housing project                                                                                                                                            | PA3          | 1,050,000                            | N       | \$ -             |                          |                 |             |           |             | \$ -         |
| 5      | Loan from Airport Enterprise Fund                           | City/County Loan (Prior 06/28/11), Cash exchange | 2/20/2007                         | 6/30/2048                           | Airport Enterprise Fund/City of Marina                                | Reauthorized 2007 loan / advance for non-housing project                                                                                                                    | All          | 85,000                               | N       | \$ -             |                          |                 |             |           |             | \$ -         |
| 6      | Loan from LMIHF (Fund 52)                                   | SERAF/ERAF                                       | 5/10/2005                         | 6/30/2048                           | LMIHF (Fund 52)                                                       | FY2009-10 ERAF Payment, Loan from LMIHF                                                                                                                                     | All          | -                                    | Y       | \$ -             |                          |                 |             |           |             | \$ -         |
| 7      | Dunes DDA including 2nd Implementation Agreement            | OPA/DDA/Construction                             | 5/31/2005                         | 6/30/2048                           | Marina Community Partners / MUFG Union Bank, N.A., Trustee            | Infrastructure (Non-Housing) Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.                | PA3          | 60,664,000                           | N       | \$ 10,020,000    | 8,750,000                | 240,000         |             | 200,000   |             | \$ 9,190,000 |
| 9      | Public Improvement Grant & Cooperative Agreement            | Improvement/Infrastructure                       | 3/10/2011                         | 6/30/2048                           | City of Marina                                                        | Payment for public improvement/redevelopment projects undertaken by City pursuant to the Cooperation Agreement.                                                             | All          | -                                    | Y       | \$ -             |                          |                 |             |           |             | \$ -         |
| 24     | Interim, Inc. Project, ENA & DDA                            | OPA/DDA/Construction                             | 10/29/2010                        | 6/30/2048                           | City of Marina                                                        | Project Management and Aff Hsg Monitoring/Compliance/Reporting                                                                                                              | PA3          |                                      | Y       | \$ -             |                          |                 |             |           |             | \$ -         |
| 26     | Salinas Valley Memorial Hospital Project, DDA               | OPA/DDA/Construction                             | 6/28/2010                         | 6/30/2048                           | City of Marina                                                        | Project Management, Monitoring, Compliance                                                                                                                                  | PA3          |                                      | Y       | \$ -             |                          |                 |             |           |             | \$ -         |
| 27     | Marina Heights Project, Option Agreement                    | OPA/DDA/Construction                             | 11/14/2002                        | 6/30/2048                           | City of Marina                                                        | Project Management, Monitoring, Compliance                                                                                                                                  | PA3          | 190,000                              | N       | \$ 20,000        |                          |                 |             |           | 20,000      | \$ 20,000    |
| 29     | Dunes DDA including 2nd Implementation Agreement HSG TI Pmt | OPA/DDA/Construction                             | 5/31/2005                         | 6/30/2048                           | Marina Community Partners / MUFG Union Bank, N.A., Trustee            | Infrastructure / Affordable Housing Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.         | PA3          | 48,550,000                           | N       | \$ 9,810,000     | 8,750,000                | 170,000         |             | 200,000   |             | \$ 9,120,000 |
| 30     | Administrative Budget                                       | Admin Costs                                      | 7/1/2018                          | 6/30/2019                           | Various                                                               | Administrative Budget                                                                                                                                                       | All          | 187,000                              | N       | \$ 187,000       |                          |                 |             |           | 187,000     | \$ 187,000   |
| 33     | Public Outreach Loan                                        | City/County Loan (Prior 06/28/11), Cash exchange | 4/15/2003                         | 6/30/2048                           | City of Marina (20% of payment amount allocated to Housing Successor) | Reauthorized 2003 loan agreement for public outreach related to project implementation.                                                                                     | All          | -                                    | Y       | \$ -             |                          |                 |             | -         |             | \$ -         |
| 34     | Second Avenue Loan                                          | City/County Loan (Prior 06/28/11), Cash exchange | 11/5/2003                         | 6/30/2048                           | City of Marina (20% of payment amount allocated to Housing Successor) | Reauthorized 2003 loan agreement for Second Avenue telecommunications conduit installation in Project Area.                                                                 | All          | -                                    | Y       | \$ -             |                          |                 |             | -         |             | \$ -         |
| 35     | 2007 City Advance                                           | City/County Loan (Prior 06/28/11), Cash exchange | 2/20/2007                         | 6/30/2048                           | City of Marina (20% of payment amount allocated to Housing Successor) | Reauthorized 2007 advance for completion of RDA plan amendments, a Downtown Economic Plan and a signage program                                                             | All          | 48,714                               | N       | \$ -             |                          |                 |             |           |             | \$ -         |
| 36     | RPTTF shortfall for prior fiscal year                       | RPTTF Shortfall                                  | 6/1/2017                          | 6/30/2019                           | Various                                                               | Item addresses prior RPTTF shortfall to fully fund all obligations on the ROPS                                                                                              | All          | 199,037                              | N       | \$ 199,037       |                          | -               | 33,092      | 165,945   |             | \$ 199,037   |
| 37     | 2018 Bonds                                                  | Bonds Issued After 12/31/10                      | 3/19/2018                         | 9/1/2037                            | MUFG Union Bank, N.A., Trustee                                        | Bonds issued pursuant to Dunes Agreement                                                                                                                                    | PA3          | 23,000,000                           | N       | \$ 1,510,000     |                          | 400,000         |             | -         |             | \$ 400,000   |
| 38     | Bond issuance costs that are not contingent on closing      | Professional Services                            | 7/1/2018                          | 6/30/2019                           | Various                                                               | Non-contingent costs of the proposed 2018 bond issuance such as fiscal consultant and rating agency fees to be paid from bond proceeds if the issuance proceeds to closing. | PA3          | 90,000                               | N       | \$ 90,000        |                          |                 |             | 90,000    |             | \$ 90,000    |
| 39     | Bond Trustee Fees                                           | Fees                                             | 3/19/2018                         | 9/1/2037                            | MUFG Union Bank, N.A., Trustee                                        | UBOC Trustee fees                                                                                                                                                           | PA3          | 160,000                              | N       | \$ 8,000         |                          |                 |             | 4,000     |             | \$ 4,000     |
| 40     | Bond Disclosures                                            | Fees                                             | 3/19/2018                         | 9/1/2037                            | Various                                                               | Bond continuing disclosure costs                                                                                                                                            | PA3          | 260,000                              | N       | \$ 13,000        |                          |                 |             | 5,000     |             | \$ 5,000     |

**Marina Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail**  
**July 1, 2018 through June 30, 2019**  
**(Report Amounts in Whole Dollars)**

| A      | B                                                           | C                                                | D                                 | E                                   | F                                                                     | G                                                                                                                                                                           | H            | R                       | S               | T           | U            | V           | W            |
|--------|-------------------------------------------------------------|--------------------------------------------------|-----------------------------------|-------------------------------------|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|-------------------------|-----------------|-------------|--------------|-------------|--------------|
| Item # | Project Name/Debt Obligation                                | Obligation Type                                  | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                                                                 | Description/Project Scope                                                                                                                                                   | Project Area | 18-19B (January - June) |                 |             |              |             | 18-19B Total |
|        |                                                             |                                                  |                                   |                                     |                                                                       |                                                                                                                                                                             |              | Fund Sources            |                 |             |              |             |              |
|        |                                                             |                                                  |                                   |                                     |                                                                       |                                                                                                                                                                             |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF        | Admin RPTTF |              |
|        |                                                             |                                                  |                                   |                                     |                                                                       |                                                                                                                                                                             |              | \$ -                    | \$1,110,000     | \$ -        | \$ 1,532,000 | \$ -        | \$ 2,642,000 |
| 1      | 2001-02 Neeson Road Tax Allocation Bond                     | Bonds Issued On or Before 12/31/10               | 7/1/2000                          | 6/30/2031                           | USDA Rural Development                                                | Bonds issued to fund non-housing projects                                                                                                                                   | PA2          |                         |                 |             | -            |             | \$ -         |
| 2      | Cypress Knolls Project RFQ/RFP Process Costs                | City/County Loan (Prior 06/28/11), Other         | 4/22/2008                         | 6/30/2048                           | City of Marina                                                        | Loan to fund non-housing project                                                                                                                                            | PA3          |                         |                 |             |              |             | \$ -         |
| 5      | Loan from Airport Enterprise Fund                           | City/County Loan (Prior 06/28/11), Cash exchange | 2/20/2007                         | 6/30/2048                           | Airport Enterprise Fund/City of Marina                                | Reauthorized 2007 loan / advance for non-housing project                                                                                                                    | All          |                         |                 |             |              |             | \$ -         |
| 6      | Loan from LMIHF (Fund 52)                                   | SERAF/ERAF                                       | 5/10/2005                         | 6/30/2048                           | LMIHF (Fund 52)                                                       | FY2009-10 ERAF Payment, Loan from LMIHF                                                                                                                                     | All          |                         |                 |             |              |             | \$ -         |
| 7      | Dunes DDA including 2nd Implementation Agreement            | OPA/DDA/Construction                             | 5/31/2005                         | 6/30/2048                           | Marina Community Partners / MUFG Union Bank, N.A., Trustee            | Infrastructure (Non-Housing) Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.                | PA3          |                         |                 |             | 830,000      |             | \$ 830,000   |
| 9      | Public Improvement Grant & Cooperative Agreement            | Improvement/Infrastructure                       | 3/10/2011                         | 6/30/2048                           | City of Marina                                                        | Payment for public improvement/redevelopment projects undertaken by City pursuant to the Cooperation Agreement.                                                             | All          |                         |                 |             |              |             | \$ -         |
| 24     | Interim, Inc. Project, ENA & DDA                            | OPA/DDA/Construction                             | 10/29/2010                        | 6/30/2048                           | City of Marina                                                        | Project Management and Aff Hsg Monitoring/Compliance/Reporting                                                                                                              | PA3          |                         |                 |             |              |             | \$ -         |
| 26     | Salinas Valley Memorial Hospital Project, DDA               | OPA/DDA/Construction                             | 6/28/2010                         | 6/30/2048                           | City of Marina                                                        | Project Management, Monitoring, Compliance                                                                                                                                  | PA3          |                         |                 |             |              | -           | \$ -         |
| 27     | Marina Heights Project, Option Agreement                    | OPA/DDA/Construction                             | 11/14/2002                        | 6/30/2048                           | City of Marina                                                        | Project Management, Monitoring, Compliance                                                                                                                                  | PA3          |                         |                 |             |              | -           | \$ -         |
| 29     | Dunes DDA including 2nd Implementation Agreement HSG TI Pmt | OPA/DDA/Construction                             | 5/31/2005                         | 6/30/2048                           | Marina Community Partners / MUFG Union Bank, N.A., Trustee            | Infrastructure / Affordable Housing Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.         | PA3          |                         |                 |             | 690,000      |             | \$ 690,000   |
| 30     | Administrative Budget                                       | Admin Costs                                      | 7/1/2018                          | 6/30/2019                           | Various                                                               | Administrative Budget                                                                                                                                                       | All          |                         |                 |             |              | -           | \$ -         |
| 33     | Public Outreach Loan                                        | City/County Loan (Prior 06/28/11), Cash exchange | 4/15/2003                         | 6/30/2048                           | City of Marina (20% of payment amount allocated to Housing Successor) | Reauthorized 2003 loan agreement for public outreach related to project implementation.                                                                                     | All          |                         |                 |             | -            |             | \$ -         |
| 34     | Second Avenue Loan                                          | City/County Loan (Prior 06/28/11), Cash exchange | 11/5/2003                         | 6/30/2048                           | City of Marina (20% of payment amount allocated to Housing Successor) | Reauthorized 2003 loan agreement for Second Avenue telecommunications conduit installation in Project Area.                                                                 | All          |                         |                 |             | -            |             | \$ -         |
| 35     | 2007 City Advance                                           | City/County Loan (Prior 06/28/11), Cash exchange | 2/20/2007                         | 6/30/2048                           | City of Marina (20% of payment amount allocated to Housing Successor) | Reauthorized 2007 advance for completion of RDA plan amendments, a Downtown Economic Plan and a signage program                                                             | All          |                         |                 |             |              |             | \$ -         |
| 36     | RPTTF shortfall for prior fiscal year                       | RPTTF Shortfall                                  | 6/1/2017                          | 6/30/2019                           | Various                                                               | Item addresses prior RPTTF shortfall to fully fund all obligations on the ROPS                                                                                              | All          |                         |                 |             |              |             | \$ -         |
| 37     | 2018 Bonds                                                  | Bonds Issued After 12/31/10                      | 3/19/2018                         | 9/1/2037                            | MUFG Union Bank, N.A., Trustee                                        | Bonds issued pursuant to Dunes Agreement                                                                                                                                    | PA3          |                         | 1,110,000       |             | -            |             | \$ 1,110,000 |
| 38     | Bond issuance costs that are not contingent on closing      | Professional Services                            | 7/1/2018                          | 6/30/2019                           | Various                                                               | Non-contingent costs of the proposed 2018 bond issuance such as fiscal consultant and rating agency fees to be paid from bond proceeds if the issuance proceeds to closing. | PA3          |                         |                 |             |              |             | \$ -         |
| 39     | Bond Trustee Fees                                           | Fees                                             | 3/19/2018                         | 9/1/2037                            | MUFG Union Bank, N.A., Trustee                                        | UBOC Trustee fees                                                                                                                                                           | PA3          |                         |                 |             | 4,000        |             | \$ 4,000     |
| 40     | Bond Disclosures                                            | Fees                                             | 3/19/2018                         | 9/1/2037                            | Various                                                               | Bond continuing disclosure costs                                                                                                                                            | PA3          |                         |                 |             | 8,000        |             | \$ 8,000     |

**Marina Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances**  
**July 1, 2015 through June 30, 2016**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

| A | B                                                                                                                                                                                     | C                                  | D                                 | E                                                          | F                                                            | G                            | H                   | I                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-----------------------------------|------------------------------------------------------------|--------------------------------------------------------------|------------------------------|---------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|   | <b>Cash Balance Information for ROPS 15-16 Actuals<br/>(07/01/15 - 06/30/16)</b>                                                                                                      | <b>Fund Sources</b>                |                                   |                                                            |                                                              |                              |                     | <b>Comments</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|   |                                                                                                                                                                                       | <b>Bond Proceeds</b>               |                                   | <b>Reserve Balance</b>                                     |                                                              | <b>Other</b>                 | <b>RPTTF</b>        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|   |                                                                                                                                                                                       | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 1 | <b>Beginning Available Cash Balance (Actual 07/01/15)</b>                                                                                                                             | 35,353                             | -                                 | -                                                          | -                                                            | 77,631                       | 159,022             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 2 | <b>Revenue/Income (Actual 06/30/16)</b><br>RPTTF amounts should tie to the <b>ROPS 15-16</b> total distribution from the County Auditor-Controller during June 2015 and January 2016. | -                                  | -                                 | -                                                          | -                                                            | 30,887                       | 1,402,054           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 3 | <b>Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)</b>                                                                                                          | -                                  | -                                 | -                                                          | -                                                            | 77,822                       | 987,622             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 4 | <b>Retention of Available Cash Balance (Actual 06/30/16)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                     | 35,353                             | -                                 | -                                                          | -                                                            | 30,696                       | 573,454             | All amounts in Column G were expended to fund ROPS 16-17A and ROPS 17-18A obligations and therefore must be retained. The RPTTF amount in column H represents remaining RPTTF funds from FY 15-16 that will become a PPA adjustment offsetting the RPTTF allocation for a subsequent ROPS cycle and therefore must be retained to fund the enforceable obligations of the Successor Agency. The amount in Column C represents restricted funds not available for expenditure. |
| 5 | <b>ROPS 15-16 RPTTF Balances Remaining</b>                                                                                                                                            | <b>No entry required</b>           |                                   |                                                            |                                                              |                              |                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| 6 | <b>Ending Actual Available Cash Balance (06/30/16)</b><br><b>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)</b>                                                                    |                                    |                                   |                                                            |                                                              |                              |                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|   |                                                                                                                                                                                       | \$ -                               | \$ -                              | \$ -                                                       | \$ -                                                         | \$ -                         | \$ -                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

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| <p align="center"><b>Marina Recognized Obligation Payment Schedule (ROPS 18-19) - Notes July 1, 2018 through June 30, 2019</b></p> |
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