Recognized Obligation Payment Schedule (ROPS 19-20) - Summary Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:	Marina
County:	Monterey

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	 9-20A Total - December)	(.	19-20B Total January - June)	R	OPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$	40,000,000	\$	40,000,000
В	Bond Proceeds	-		40,000,000		40,000,000
С	Reserve Balance	-		-		-
D	Other Funds	-		-		-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,353,250	\$	2,483,750	\$	3,837,000
F	RPTTF	1,260,000		2,383,000		3,643,000
G	Administrative RPTTF	93,250		100,750		194,000
Н	Current Period Enforceable Obligations (A+E):	\$ 1,353,250	\$	42,483,750	\$	43,837,000

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

Marina Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail July 1, 2019 through June 30, 2020 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	I	J	к	L	М	N	0	Р	Q
			Contract/Agr eement	Contract/Ag				Total Outstanding			19-20A (July - December) Fund Sources					
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation \$ 132,576,834	Retired	ROPS 19-20 Total \$ 43,837,00	Bond Proceeds	Reserve Balance		RPTTF \$1,260,000	Admin RPTTF \$ 93,250	9-20A Total 1,353,250
1	2001-02 Neeson Road Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2000	6/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2	534,663	N	\$ 44,00		Ψ σ	ψ Ü	44,000	\$ 00,200	\$ 44,000
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loan (Prior 06/28/11), Other	4/22/2008	6/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N	\$	-					\$ -
	Loan from Airport Enterprise Fund	(Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	Airport Enterprise Fund/City of Marina	Reauthorized 2007 loan / advance for non-housing project		85,000	Y	\$						\$ -
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Constru ction	5/31/2005	6/30/2048	Marina Community Partners / MUFG Union Bank, N.A., Trustee	Infrastructure (Non-Housing) Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.	PA3	88,279,457	N	\$ 21,230,000				380,000		\$ 380,000
27	Marina Heights Project, Option Agreement	OPA/DDA/Constru ction	11/14/2002	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	170,000	170,000 N \$ 20,000		D				10,000	\$ 10,000
29	Dunes DDA including 2nd Implementation Agreement HSG TI Pmt	OPA/DDA/Constru ction	5/31/2005	6/30/2048	Marina Community Partners / MUFG Union Bank, N.A., Trustee	Infrastructure / Affordable Housing Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.	cost Reimbursement. Funds approved or this item may also be used for debt ervice on bonds issued pursuant to			240,000		\$ 240,000				
30	Administrative Budget	Admin Costs	7/1/2019	6/30/2020	Various	Administrative Budget	All	175,000	N	\$ 174,00)				83,250	\$ 83,250
35	2007 City Advance	City/County Loan (Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	City of Marina (20% of payment amount allocated to Housing Successor)	Reauthorized 2007 advance for completion of RDA plan amendments, a Downtown Economic Plan and a signage program	All 48,714 Y \$ -				\$ -					
36	RPTTF shortfall for prior fiscal year	RPTTF Shortfall	7/1/2019	6/30/2020	Various	Item addresses prior RPTTF shortfall to fully fund all obligations on the ROPS	All	0	N	\$		0	0	0		\$ -
37	2018 Bonds	Bonds Issued After 12/31/10	3/19/2018	9/1/2038	MUFG Union Bank, N.A., Trustee	Bonds issued pursuant to Dunes Agreement	PA3	20,545,000	N	\$ 1,058,00	0	0		487,000		\$ 487,000
38	Bond issuance costs that are not contingent on closing	Professional Services	7/1/2019	6/30/2020	Various	Non-contingent costs of a potential 2019 bond issuance such as fiscal consultant and rating agency fees to be paid from bond proceeds if the issuance proceeds to closing.	PA3	60,000	N	\$ 60,000						\$ -
39	Bond Trustee Fees	Fees	3/19/2018	9/1/2038	MUFG Union Bank, N.A.,	UBOC Trustee fees	PA3	152,000	N	\$ 8,00	0			4,000	_	\$ 4,000
40	Bond Disclosures	Fees	3/19/2018	9/1/2038	Various	Bond continuing disclosure costs	PA3	247,000	N	\$ 13,00)			5,000		\$ 5,000
41	Ligitation Expense	Litigation	7/1/2019	6/30/2020	Various	Defense of lawsuit naming the Successor Agency as a cross- defendant (see notes for more information).	All 350,000 N \$ 350,000 100,000			\$ 100,000						

Marina Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail July 1, 2019 through June 30, 2020 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	R	s	т	U	V		w	
			Contract/Agr	Contract/Ag				19-20B (January - June)							
Item#	Project Name/Debt Obligation	Obligation Type	eement Execution Date	reement Termination Date	Payee	Description/Project Scope	Project Area	Bond Proceeds	Reserve Balance			Admin RPTTF	19-20B Total		
iteiii #	Obligation	Obligation Type	Date	Date	1 ayee	Description/1 roject ocope	Alca	\$ 40,000,000	\$ 0		\$2,383,000	\$100,750		2,483,750	
	2001-02 Neeson Road Tax Allocation Bond	or Before 12/31/10		6/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	•		0	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	\$	\$ -	
2	Cypress Knolls Project RFQ/RFP Process Costs	(Prior 06/28/11), Other	4/22/2008	6/30/2048	City of Marina	Loan to fund non-housing project	PA3						\$	-	
5	Loan from Airport Enterprise Fund	City/County Loan (Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	Airport Enterprise Fund/City of Marina	Reauthorized 2007 loan / advance for non-housing project	AII						\$,	
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction		6/30/2048	Partners / MUFG Union Bank, N.A., Trustee	Infrastructure (Non-Housing) Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.	PA3	20,000,000			850,000			0,850,000	
27	Marina Heights Project, Option Agreement	OPA/DDA/Construction	11/14/2002	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3					10,000	\$	10,000	
29	Dunes DDA including 2nd Implementation Agreement HSG TI Pmt	OPA/DDA/Constru ction	5/31/2005	6/30/2048	Partners / MUFG Union Bank, N.A., Trustee	Infrastructure / Affordable Housing Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.	PA3	20,000,000			640,000		\$ 20	\$ 20,640,000	
30	Administrative Budget	Admin Costs	7/1/2019	6/30/2020	Various	Administrative Budget	All					90,750	\$	90,750	
35	2007 City Advance	City/County Loan (Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	of payment amount	Reauthorized 2007 advance for completion of RDA plan amendments, a Downtown Economic Plan and a signage program	All						\$		
36	RPTTF shortfall for prior fiscal year	RPTTF Shortfall	7/1/2019	6/30/2020		to fully fund all obligations on the ROPS	AII						\$,	
37	2018 Bonds	Bonds Issued After 12/31/10	3/19/2018	9/1/2038	MUFG Union Bank, N.A., Trustee	Bonds issued pursuant to Dunes Agreement	PA3		0		571,000		\$	571,000	
38	Bond issuance costs that are not contingent on closing	Professional Services	7/1/2019	6/30/2020	Various	Non-contingent costs of a potential 2019 bond issuance such as fiscal consultant and rating agency fees to be paid from bond proceeds if the issuance proceeds to closing.	PA3		0		60,000		\$	\$ 60,000	
39	Bond Trustee Fees	Fees			N.A.,		PA3				4,000		\$	\$ 4,000	
	Bond Disclosures	Fees		9/1/2038			PA3			•	8,000		\$	8,000	
41	Ligitation Expense	Litigation	7/1/2019	6/30/2020	Various	Defense of lawsuit naming the Successor Agency as a cross- defendant (see notes for more information).	All				250,000		\$	250,000	

Marina Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances July 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)

to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

ĸe	port of Cash Balances Form, see Cash Balance Tips Sheet.				1		
Α	В	С	D	E	F	G	н
		Bond F	Proceeds	Reserve Balance	Other Funds	RPTTF	
		_					
		Bonds issued on or	Bonds issued	Prior ROPS RPTTF and Reserve	Rent,	Non-Admin	
	ROPS 16-17 Cash Balances	before	on or after	Balances retained	Grants,	and	
	(07/01/16 - 06/30/17)	12/31/10	01/01/11	for future period(s)	Interest, etc.	Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	35,354		0	30,696	573,454	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	0		0	33,093	1,655,787	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	0			11,918	1,323,448	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	35,354		0	51,871	573,454	The amount in Column C represents restricted funds not available for expenditure. Column F includes \$33,092 in other funds identified for expenditure on ROPS 18-19 and \$18,779 identified for expenditure on ROPS 17-18. The amount in column G represents remaining 15-16 funds identified to fund ROPS 18-19 obligations. Therefore, all funds must be retained to fund enforceable obligations.
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC		No e	ntry required	'	332,339	This amount will offset the RPTTF allocation for FY 19-20
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

	Marina Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020
Item #	Notes/Comments
7	The Successor Agency is obligated to issue bonds to finance developer reimbursements under this agreement upon request of the developer. Reported expenditures in the 19-20B period include reimbursement of the Developer from the proceeds of a potential bond issuance in 2019-20. The Successor Agency is obligated to plan for the potential need to issue bonds upon request including placement of the bond proceeds reimbursement on the ROPS. The actual amount of bond proceeds will depend on RPTTF revenue generation in FY 19-20.
29	Comments in note 7 also apply to ROPS No. 29.
41	The Successor Agency has been named as a cross-defendant by the Fort Ord Reuse Authority in a lawsuit originally filed by Marina Community partners, the developer of the Dunes development against the Fort Ord Reuse Authority to enforce rights under a Memorandum of Agreement and Reimbursement Agreement related to deconstruction costs associated with the former Fort Ord. The Fort Ord Reuse Authority requested leave of the court to file a cross-complaint against the Successor Agency claiming that it is a third party beneficiary of the Disposition and Development Agreement between the former Redevelopment Agency and Marina Community Partners and requesting declaratory relief as well as damages related to the alleged defaults of the Successor Agency under the Disposition and Development Agreement.