

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: Marina
County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ 40,000,000	\$ 40,000,000
B Bond Proceeds	-	40,000,000	40,000,000
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,353,250	\$ 2,483,750	\$ 3,837,000
F RPTTF	1,260,000	2,383,000	3,643,000
G Administrative RPTTF	93,250	100,750	194,000
H Current Period Enforceable Obligations (A+E):	\$ 1,353,250	\$ 42,483,750	\$ 43,837,000

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title
/s/ _____
Signature Date

Marina Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 19-20 Total	L 19-20A (July - December) Fund Sources					P Admin RPTTF	Q 19-20A Total
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		
								\$ 132,576,834		\$ 43,837,000	\$ 0	\$ 0	\$ 0	\$ 1,260,000	\$ 93,250	\$ 1,353,250	
1	2001-02 Neeson Road Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2000	6/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2	534,663	N	\$ 44,000				44,000		\$ 44,000	
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loan (Prior 06/28/11), Other	4/22/2008	6/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N	\$ -						\$ -	
5	Loan from Airport Enterprise Fund	City/County Loan (Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	Airport Enterprise Fund/City of Marina	Reauthorized 2007 loan / advance for non-housing project	All	85,000	Y	\$ -						\$ -	
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners / MUFG Union Bank, N.A., Trustee	Infrastructure (Non-Housing) Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.	PA3	88,279,457	N	\$ 21,230,000				380,000		\$ 380,000	
27	Marina Heights Project, Option Agreement	OPA/DDA/Construction	11/14/2002	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	170,000	N	\$ 20,000					10,000	\$ 10,000	
29	Dunes DDA including 2nd Implementation Agreement HSG TI Pmt	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners / MUFG Union Bank, N.A., Trustee	Infrastructure / Affordable Housing Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.	PA3	20,880,000	N	\$ 20,880,000				240,000		\$ 240,000	
30	Administrative Budget	Admin Costs	7/1/2019	6/30/2020	Various	Administrative Budget	All	175,000	N	\$ 174,000					83,250	\$ 83,250	
35	2007 City Advance	City/County Loan (Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	City of Marina (20% of payment amount allocated to Housing Successor)	Reauthorized 2007 advance for completion of RDA plan amendments, a Downtown Economic Plan and a signage program	All	48,714	Y	\$ -						\$ -	
36	RPTTF shortfall for prior fiscal year	RPTTF Shortfall	7/1/2019	6/30/2020	Various	Item addresses prior RPTTF shortfall to fully fund all obligations on the ROPS	All	0	N	\$ -		0	0	0		\$ -	
37	2018 Bonds	Bonds Issued After 12/31/10	3/19/2018	9/1/2038	MUFG Union Bank, N.A., Trustee	Bonds issued pursuant to Dunes Agreement	PA3	20,545,000	N	\$ 1,058,000		0		487,000		\$ 487,000	
38	Bond issuance costs that are not contingent on closing	Professional Services	7/1/2019	6/30/2020	Various	Non-contingent costs of a potential 2019 bond issuance such as fiscal consultant and rating agency fees to be paid from bond proceeds if the issuance proceeds to closing.	PA3	60,000	N	\$ 60,000						\$ -	
39	Bond Trustee Fees	Fees	3/19/2018	9/1/2038	MUFG Union Bank, N.A.,	UBOC Trustee fees	PA3	152,000	N	\$ 8,000				4,000		\$ 4,000	
40	Bond Disclosures	Fees	3/19/2018	9/1/2038	Various	Bond continuing disclosure costs	PA3	247,000	N	\$ 13,000				5,000		\$ 5,000	
41	Litigation Expense	Litigation	7/1/2019	6/30/2020	Various	Defense of lawsuit naming the Successor Agency as a cross-defendant (see notes for more information).	All	350,000	N	\$ 350,000				100,000		\$ 100,000	

Marina Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	19-20B (January - June)					W 19-20B Total
								Fund Sources					
								R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF	
								\$ 40,000,000	\$ 0	\$ 0	\$2,383,000	\$100,750	\$ 42,483,750
1	2001-02 Neeson Road Tax Allocation Bond	Bonds Issued On or Before 12/31/10	7/1/2000	6/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2				0		\$ -
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loan (Prior 06/28/11), Other	4/22/2008	6/30/2048	City of Marina	Loan to fund non-housing project	PA3						\$ -
5	Loan from Airport Enterprise Fund	City/County Loan (Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	Airport Enterprise Fund/City of Marina	Reauthorized 2007 loan / advance for non-housing project	All						\$ -
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners / MUFG Union Bank, N.A., Trustee	Infrastructure (Non-Housing) Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.	PA3	20,000,000			850,000		\$ 20,850,000
27	Marina Heights Project, Option Agreement	OPA/DDA/Construction	11/14/2002	6/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3					10,000	\$ 10,000
29	Dunes DDA including 2nd Implementation Agreement HSG TI Pmt	OPA/DDA/Construction	5/31/2005	6/30/2048	Marina Community Partners / MUFG Union Bank, N.A., Trustee	Infrastructure / Affordable Housing Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.	PA3	20,000,000			640,000		\$ 20,640,000
30	Administrative Budget	Admin Costs	7/1/2019	6/30/2020	Various	Administrative Budget	All					90,750	\$ 90,750
35	2007 City Advance	City/County Loan (Prior 06/28/11), Cash exchange	2/20/2007	6/30/2048	City of Marina (20% of payment amount allocated to Housing Successor)	Reauthorized 2007 advance for completion of RDA plan amendments, a Downtown Economic Plan and a signage program	All						\$ -
36	RPTTF shortfall for prior fiscal year	RPTTF Shortfall	7/1/2019	6/30/2020	Various	Item addresses prior RPTTF shortfall to fully fund all obligations on the ROPS	All						\$ -
37	2018 Bonds	Bonds Issued After 12/31/10	3/19/2018	9/1/2038	MUFG Union Bank, N.A., Trustee	Bonds issued pursuant to Dunes Agreement	PA3		0		571,000		\$ 571,000
38	Bond issuance costs that are not contingent on closing	Professional Services	7/1/2019	6/30/2020	Various	Non-contingent costs of a potential 2019 bond issuance such as fiscal consultant and rating agency fees to be paid from bond proceeds if the issuance proceeds to closing.	PA3		0		60,000		\$ 60,000
39	Bond Trustee Fees	Fees	3/19/2018	9/1/2038	MUFG Union Bank, N.A., Trustee	UBOC Trustee fees	PA3				4,000		\$ 4,000
40	Bond Disclosures	Fees	3/19/2018	9/1/2038	Various	Bond continuing disclosure costs	PA3				8,000		\$ 8,000
41	Litigation Expense	Litigation	7/1/2019	6/30/2020	Various	Defense of lawsuit naming the Successor Agency as a cross-defendant (see notes for more information).	All				250,000		\$ 250,000

Marina Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount	35,354		0	30,696	573,454		
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	0		0	33,093	1,655,787		
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)	0			11,918	1,323,448		
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	35,354		0	51,871	573,454	The amount in Column C represents restricted funds not available for expenditure. Column F includes \$33,092 in other funds identified for expenditure on ROPS 18-19 and \$18,779 identified for expenditure on ROPS 17-18. The amount in column G represents remaining 15-16 funds identified to fund ROPS 18-19 obligations. Therefore, all funds must be retained to fund enforceable obligations.	
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					332,339	This amount will offset the RPTTF allocation for FY 19-20
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		

