

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Marina

County: Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 30,034,830	\$ -	\$ 30,034,830
B Bond Proceeds	30,000,000	-	30,000,000
C Reserve Balance	-	-	-
D Other Funds	34,830	-	34,830
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,546,983	\$ 2,611,500	\$ 4,158,483
F RPTTF	1,361,983	2,611,500	3,973,483
G Administrative RPTTF	185,000	-	185,000
H Current Period Enforceable Obligations (A+E)	\$ 31,581,813	\$ 2,611,500	\$ 34,193,313

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Marina
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$108,760,119		\$34,193,313	\$30,000,000	\$-	\$34,830	\$1,361,983	\$185,000	\$31,581,813	\$-	\$-	\$-	\$2,611,500	\$-	\$2,611,500
1	2001-02 Neeson Road Tax Allocation Bond	Bonds Issued On or Before 12/31/10	07/01/2000	06/30/2031	USDA Rural Development	Bonds issued to fund non-housing projects	PA2	490,663	N	\$42,813	-	-	-	42,813	-	\$42,813	-	-	-	-	-	\$-
2	Cypress Knolls Project RFQ/RFP Process Costs	City/County Loan (Prior 06/28/11), Other	04/22/2008	06/30/2048	City of Marina	Loan to fund non-housing project	PA3	1,050,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Dunes DDA including 2nd Implementation Agreement	OPA/DDA/Construction	05/31/2005	06/30/2048	Marina Community Partners / MUFU Union Bank, N.A., Trustee	DDA for mixed use military base reuse project. Funds approved for this item may also be used for debt service on bonds issued pursuant to the agreement.	PA3	87,049,456	N	\$32,830,000	30,000,000	-	34,830	765,170	-	\$30,800,000	-	-	-	2,030,000	-	\$2,030,000
27	Marina Heights Project, Option Agreement	OPA/DDA/Construction	11/14/2002	06/30/2048	City of Marina	Project Management, Monitoring, Compliance	PA3	150,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	Dunes DDA including 2nd Implementation Agreement HSG TI Pmt	OPA/DDA/Construction	05/31/2005	06/30/2048	Marina Community Partners / MUFU Union Bank, N.A., Trustee	Infrastructure / Affordable Housing Cost Reimbursement. Funds approved for this item may also be used for debt service on bonds issued pursuant to Dunes Agreement.	PA3	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
30	Administrative Budget	Admin Costs	07/01/2020	06/30/2021	Various	Administrative Budget	All	185,000	N	\$185,000	-	-	-	-	185,000	\$185,000	-	-	-	-	-	\$-
36	RPTTF shortfall for prior fiscal year	RPTTF Shortfall	07/01/2019	06/30/2020	Various	Item addresses prior RPTTF shortfall to fully fund all obligations on the ROPS	All	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
37	2018 Bonds	Bonds Issued After 12/31/10	03/19/2018	09/01/2038	MUFG Union Bank, N.A., Trustee	Bonds issued pursuant to Dunes Agreement	PA3	19,487,000	N	\$1,059,500	-	-	-	487,000	-	\$487,000	-	-	-	572,500	-	\$572,500
38	Bond issuance costs that are not contingent on closing	Professional Services	07/01/2020	06/30/2021	Various	Non-contingent costs of a potential 2020 bond issuance such as fiscal consultant and rating agency fees to be paid from bond proceeds if the issuance proceeds to closing.	PA3	60,000	N	\$60,000	-	-	-	60,000	-	\$60,000	-	-	-	-	-	\$-
39	Bond Trustee Fees	Fees	03/19/2018	09/01/2038	MUFG Union Bank, N.A.,	UBOC Trustee fees	PA3	144,000	N	\$8,000	-	-	-	4,000	-	\$4,000	-	-	-	4,000	-	\$4,000
40	Bond Disclosures	Fees	03/19/2018	09/01/2038	Various	Bond continuing disclosure costs	PA3	144,000	N	\$8,000	-	-	-	3,000	-	\$3,000	-	-	-	5,000	-	\$5,000
41	Litigation Expense	Litigation	07/01/2020	06/30/2021	Various	Defense of lawsuit naming the Successor Agency as a cross-defendant (see notes for more information).		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Marina
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	35,354			51,871	905,793	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				34,830	2,832,219	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)				18,779	1,842,553	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	35,354			67,922	905,793	The amount in Column C represents restricted funds not available for expenditure. Column F includes \$33,092 in other funds expended for ROPS 18-19 and \$34,830 identified to fund ROPS 20-21. Column G includes \$573,454 in 15-16 remaining funds expended for ROPS 18-19 and \$332,339 in 16-17 PPA funds applied to fund ROPS 19-20. Therefore all funds must be retained to fund enforceable obligations.

5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				989,666	offset to RPTTF allocation for FY 20-21
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-		

Marina
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
1	
2	
7	Developer has requested issuance of bonds pursuant to the agreement. The Successor Agency is obligated to issue bonds to finance developer reimbursements under this agreement upon request of the Developer. Reported expenditures in the 20-21A period include reimbursement of the Developer from the proceeds of a potential bond issuance in 2020-21. The actual amount of bond proceeds will depend on the actual generation of RPTTF revenues pledged under the agreement in FY 20-21.
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38	Developer has requested a bond issue pursuant to the DDA (ROPS 7) in 2020. This ROPS item is for costs related to the bond issue that are not contingent on closing.
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