

City of Marina Budget Workshop

Fiscal Year 2025-26 and 2026-27

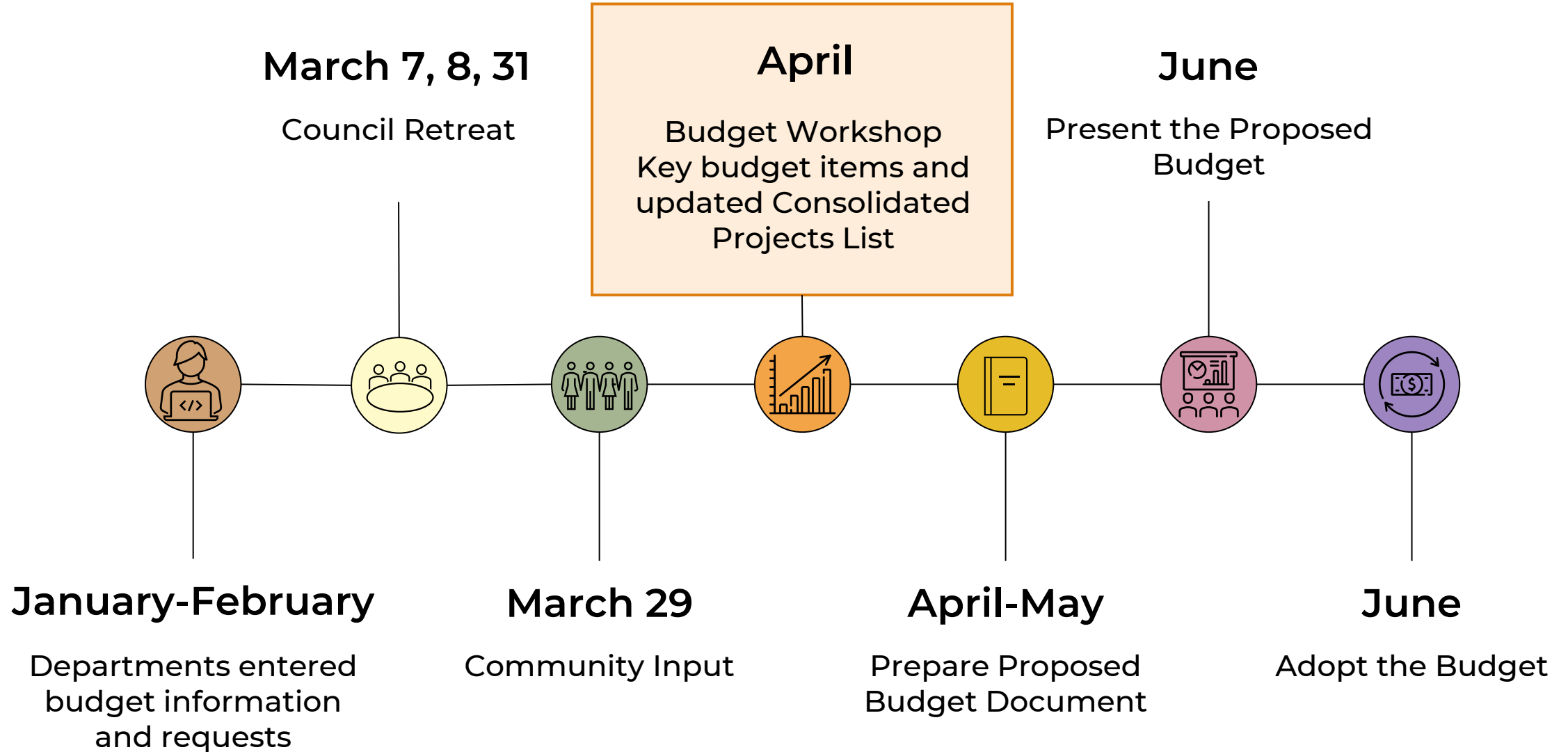


Meeting Overview

Budget Workshop

- Receive recommendations
 - Focus on the General Fund
 - Estimates are preliminary
- Provide direction to incorporate staffing, capital outlay, and capital projects into the Proposed Budget
- Receive Updated Consolidated Projects List

Budget Timelines



Preliminary Recommendations

On-Going Expenditure Requests

Proposed Positions		
	Two Police Officers	\$ 370,000
	Three Maintenance Worker II's	339,000
	Reallocate an existing Maintenance Worker II to the Airport	(113,000)
	Reclassify Associate/Assistant Engineer to Construction Project Manager	-
	Total Proposed Positions	\$596,000
Additional Recurring Costs		
	Fifteen additional Flock Cameras	\$ 45,000
	Communication materials, quarterly mailings, social media	100,000
	Agenda management system – subscription costs	24,000
	Total Proposed Recurring costs	\$169,000
Total Proposed On-Going Expenditures		\$765,000

Structural Balanced Budget Formula

Resolution 2012-46 requires the adoption of a balanced budget, defined as recurring annual expenses not exceeding recurring annual revenues

- ❖ One-time transfers and expenditures are not factored into the balanced budget formula
- ❖ Referred to as a “structurally balanced” budget

Preliminary Estimate with Proposed Changes		
	Estimated FY 25/26	Estimated FY 26/27
On-going revenues	\$ 37,699,700	\$38,617,000
On-going expenses	37,322,295	38,208,029
Subtotal Prior to Adjustments	\$ 377,405	\$ 408,971
Proposed on-going additional expenses	749,000	765,000
Net on-going surplus/(deficit)	(\$ 371,595)	(\$ 356,029)

Additional recommendation

- Set aside \$1.1 million to fund three years of estimated on-going deficit
- It is anticipated that through continued economic development, the on-going deficit will be covered by new on-going revenues in the third year.



Recommended Capital Outlay or One-Time Expenditures

Proposed General Fund Contribution: \$1.7 million

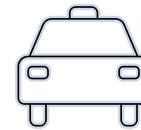
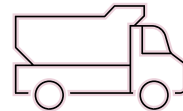
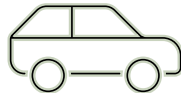
- Vehicles and Heavy Equipment: \$1.1 million
 - Multihog-Multi-Purpose Vehicle
 - John Deere Tractor
 - Backhoe
 - Crack Sealer
 - Nemo Sand Cleaner
- Other Equipment: \$95,000
 - Replace four outdated drones
 - Agenda management system
- One-time staffing or contract services: \$483,000
 - Support for inclusive playground
 - Information Technology Master Plan
 - Overlap for City Clerk transition



Recommended Capital Outlay or One-Time Expenditures

Vehicle and Equipment Fund: \$200,000

- Public Works
 - Two replacement flatbed trucks
- Community Development
 - Two replacement building division vehicles



Additional Note:

The City is in the process of evaluating the Vehicle and Equipment Fund Replacement Schedule, as well as the lease vs buy option. Additional vehicles that are fully funded and subject to replacement may be added as part of the budget adoption process.

Aquatics and Sports Center Proposed Funding



FORA Dissolution Fund

- Transfer unallocated fund balance to the Aquatics and Sports Center Fund to support construction costs
- Transfer FY 2025/26 and 2026/27 revenues to the Aquatics and Sports Center Fund to support construction

General Fund

- Commit or transfer \$11.8 million to support an interfund loan for construction
- Provide an interfund loan of \$600,000 to support partial year and first full year of operating costs

Capital Improvement Project Fund

- Defund the Highway Downtown Interchange Project for \$1 million and transfer to the Aquatics and Sports Center

Estimated Repayment Schedule

Estimated at \$42.0 million			
Number of Units	Amount to Set Aside	Avg. Annual Revenue Requirement	Repayment Year
75	\$11,798,000	\$2,181,000	FY 2032/33
110	11,004,000	3,127,846	FY 2031/32
145	8,211,000	4,074,831	FY 2029/30

Includes projected interest earnings and assumes 100% of the interest revenue and FORA fees collected are is used to pay interest on the interfund loan.

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Assumes interest rate is consistent with Citywide interest portfolio earnings



Streets, Sidewalks

5 Projects
\$4.0 million



Facilities

2 Projects
\$1.1 million



Traffic Camera

1 Project
\$550,000



Release Funds

Duplex Housing Renovation
Los Arboles Court Resurfacing
(\$495,000)

New General
Fund/CIP Fund
Supported Projects

8

\$5.7

Million in Funding

Capital Project Details

Combined Appropriation: \$5.7 million

Project	General Fund	CIP Fund
Streets and Sidewalks		
Sidewalk ADA Deficiencies	\$3,000,000	\$ -
Citywide Street/Sidewalk Shaving	250,000	
Replace Arterial Street Name Signs		200,000
Arterial Striping		300,000
Citywide Street Signs		285,000
Facilities		
City Hall Generator	500,000	
Fire Station #2 Addition	600,000	
Other		
Traffic Camera Upgrade (Four-year plan, includes two years)	550,000	
Total Funding	\$4,900,000	\$785,000

Unfunded Projects

New General Fund Requests

Facilities Projects	
City Hall Annex Modernization	\$200,000
Equestrian Center Caretakers Building, Unit 3832	390,000
Equestrian Center Deck	200,000
Equestrian Center Museum Building, Unit 2834	650,000
Equestrian Center Outdoor Learning Center	200,000
Fuel Station	80,000
Corp Yard Gate Motor	26,000
Perc Pond Fencing	300,000
Total Facilities Projects	\$2,046,000
Parks Projects	
Blight Removal	250,000
Water Bottle Filling Station	15,000
Vince DiMaggio Dog Park	80,000
Vince DiMaggio Park Upgrade	380,000
Vince DiMaggio Playground Replacement	1,500,000
Total Parks Projects	\$2,225,000

Unfunded Projects

Pending Funding Through Other Funds and Grants

Project Title	Amount
Cyress Knolls Master Plan	\$1,000,000
Army Chapel	2,470,000
Teen Center Expansion	1,300,000
Locke Paddon Park – Asian Garden	2,000,000
Vince DiMaggio/Locke Paddon Bridge	4,000,000
Trail System / FORTAG Trail	10,000,000
Lake Court Beach Access Trail	2,000,000
Arts Village Renovation and Access	8,500,000
Subtotal	\$31,270,000
Preston Park Upgrades	4,000,000
Revised Total	\$35,270,000

Preliminary Estimated Ending Fund Balance

Amounts based on presented
information and preliminary
estimates

General Fund

- \$2.5 million
- Emergency Reserve levels at 20%
 - Fiscal Year 2025/26: \$7.6 million
 - Fiscal Year 2026/27: \$7.7 million
 - Cumulative two-year contribution: \$904,000

Capital Improvement Fund

- \$188,000



Consolidated Project List

